

## 2010 GTA RESIDENTIAL PROPERTY TAX RATES

## Familiar faces in top five

The highest residential property tax rates in the GTA this year can be found in the same municipalities as in 2009. **Oshawa, Brock, Clarington, Whitby and Ajax** sit at the top of the 2010 residential property tax list. For the most part, residential rates are falling, as municipalities across the GTA have decreased residential and multi-residential rates slightly. **Vaughan** and **Burlington** have dropped several spots and interestingly, 10 municipalities now have residential rates lower than 1 per cent, whereas in 2009 only three had such low rates. **Toronto** remains at the bottom of the list, having decreased both its residential and multi-residential rates. (See table for a full list of residential and multi-residential rates.)

The residential rate includes the local rate set by the municipality, the regional rate (for two-tiered municipalities) and the province-wide education rate, which has been reduced since last year and is now set at 0.241 per cent.



Recent changes to the property assessment system, which took effect for the 2009 property tax year, should also be noted. The system now runs a four-year assessment update cycle. The system includes a phasing in of market increases assessed between 2005 and 2008, though this does not apply to assessed decreases.

Stay tuned for the 2010 municipal commercial and industrial tax rates in next week's GTA edition of **NRU**.

Municipality	Residential (%)	Multi-residential (%)
Oshawa	1.704499	2.972619
Brock	1.530465	2.647785
Clarington	1.415155	2.432560
Whitby	1.399929	2.404141
Ajax	1.380610	2.368082
Pickering	1.371047	2.350233
Barrie	1.344730	1.409878
Scugog	1.330371	2.274310
Georgina	1.319329	1.319329
Uxbridge	1.252197	2.128399
Brampton	1.202267	1.879961
Newmarket	1.111064	1.111064
Aurora	1.076539	1.076539
East Gwillimbury	1.058805	1.058805
King	1.033520	1.033520
Whitchurch-Stouffville	1.002454	1.002454
Halton Hills	0.994659	1.945701
Oakville	0.982526	1.918256
Burlington	0.983546	1.920565
Mississauga	0.982115	1.559282
Richmond Hill	0.979481	0.979481
Vaughan	0.976898	0.976898
Caledon	0.969107	1.482421
Markham	0.963334	0.963334
Milton	0.878423	1.682787
Toronto	0.8305702	2.1962517